

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Lump Sum Timber Sale Licence

Page ____ of ____

Licence Number A89468	Registration Category 1,2,3	Location Pimainus in the Cascades Field Unit				Held at BC Timber Sales office Kamloops	
Volume (m3) 53,387		Total Upset Value (\$) \$436,705.66			Deposit Amount (\$) \$8,734.11		
Lump Sum Category ITSL		Date of Sale (YYYY/ MM/ DD) 2012-05-15			Time of Sale 2:00 pm		
BID NO	RECEIVED FROM	BCTS REGISTRATION No.	BONUS OFFER (\$)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED	
1	Seawest Holdings Ltd.	164209	\$533870.99	bd	8734.11		
2	Typay Resources Ltd.	146236	\$1,333.13	bd	9000.00		
3	Stuwix Resources Ltd.	125210	\$713,784.19	bd	8734.11		
4	-----						
5							
6							
7							
8							
HIGHEST BID NO. #3 Stuwix Resources Ltd.		APPROVED (TIMBER SALES MANAGER SIGNATURE)				DATE SIGNED YYYY/MM/DD	
<p>Tender Opening conducted by undersigned at 14:00 hours on the 15th day of May , 20 12 .</p> <p>IN THE PRESENCE OF:</p> <p><u>Debbie Mason</u> <u>Joan Demale</u></p> <p style="text-align: center;">WITNESS NAME AUCTIONEER</p> <p><u>Clerk</u></p> <p style="text-align: center;">POSITION</p>							
Lump Sum Category	MPB 35-70 MPB > 70		Approved Security	CASH (C) MONEY ORDER (MO)			
	Lump Sum <35 (regular) ITSL			BANK DRAFT (BD) OTHER (O)			
Other		SAFEKEEPING AGREEMENT (SKA)					
		LETTER OF CREDIT (LOC)					
		STANDING BID DEPOSIT (SBD)					